

Press Release

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Immediate Release

NAPF PUBLISHES 'HEDGE FUNDS MADE SIMPLE'

The National Association of Pension Funds (NAPF) has published its latest Made Simple Guide – *Hedge Funds Made Simple*.

The new guide, will be launched today at the NAPF Investment Conference in Edinburgh, provides a clear, easy to understand explanation of the main features of hedge funds as an investment for UK pension funds.

As the role of hedge funds, and investing in them, has become more prominent in the last year, the new guide is ideal for:

- trustees;
- company executives;
- scheme secretaries;
- pensions managers and advisers; and
- any others involved or with an interest in pensions.

The guide explains in clear terms how hedge funds work, why pension schemes might wish to consider investing in hedge funds, suggests how schemes could implement a hedge fund strategy and outlines the risks associated with hedge funds.

Hedge Funds Made Simple (hard copy) costs just £18 for NAPF members and £35 for non-members and can be ordered online at

<http://www.napf.co.uk/Publications/index.cfm>.

The guide has been produced with the help of the Hedge Fund Standards Board and is sponsored by Man Investments and KPMG. The NAPF would like to thank Tom Brown and Tim Fundell of KPMG, John Wilkinson and Paul Gibson of Man Investments and Thomas Deinet of HFSB for their help in producing this guide.

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About The National Association of Pension Funds

The NAPF is the leading voice of workplace pensions in the UK. We speak for 1,200 pension schemes with some 15 million members and assets of around £800 billion. NAPF members also include over 400 businesses providing essential services to the pensions sector.

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