

Press Release

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Immediate Release

NAPF COMMENTS ON TREASURY PLANS TO CHANGE PENSIONS TAX RELIEF ANTI-FORESTALLING RULES

Commenting on today's announcement of Treasury plans to change pensions tax relief anti-forestalling rules, Nigel Peuple, NAPF Director of Policy said:

"We are pleased that the Government has addressed some of our concerns regarding the "anti-forestalling" regime. Adopting a more flexible approach to existing contribution agreements and to "irregular" contributions will make a real difference to some companies and individuals. However, the NAPF remains deeply concerned about the Government's plans to change tax relief for pensions. We need Ministers to listen on this too."

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Notes to Editors

The NAPF is the leading voice of workplace pensions in the UK. We speak for 1,200 pension schemes with some 15 million members and assets of around £800 billion. NAPF members also include over 400 businesses providing essential services to the pensions sector.

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